

Landlord Legal and Rent Protection

Insurance Product Information Document



Company: Financial & Legal Insurance Company Limited

insure | protect | assist

Product: Landlord Legal and Rent Protection Insurance

This insurance is:

- Arranged and managed by Legal Protection Group Limited, registered in England and Wales, number 10096688. Legal Protection Group Limited is an appointed representative Riviera Insurance Services Limited, who are authorised and regulated by the Financial Conduct Authority (firm reference number 786116).
- Underwritten by Financial & Legal Insurance Company Limited, No. 1 Lakeside, Cheadle Royal Business Park, Cheadle, Cheshire SK8 3GW. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Registered in England and Wales under company number 03034220.

This document is a summary of cover highlighting the main features and benefits as well as the general conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell the person who sold you this insurance policy as soon as possible if any of the information is incorrect. Please note, all amounts shown below include any applicable tax.

What is this type of insurance?

Landlord Legal and Rent Protection Insurance is a legal expenses insurance contract which provides landlords of residential properties with access to legal advice and insurance cover for legal costs and expenses in legal disputes listed below relating to the letting of your property, subject to the terms and conditions of your policy.



What is insured?

- ✓ Up to £50,000 per insured incident for:
 - ✓ legal costs and expenses;
 - ✓ rent arrears up to vacant possession;
 - ✓ Alternative accommodation costs up to £5,250;
 - ✓ Storage costs up to £450.

Repossession

- ✓ Pursuing your legal rights to obtain possession of your property from the tenant.

Rent Protection

Where we are covering your claim for repossession, the insurer will pay:

- ✓ Unpaid rent up to the limit of indemnity until vacant possession is gained;
- ✓ 50% of the monthly rent that would have been payable for a maximum of 3 months until your property is ready to be re-let, if your property cannot be immediately re-let due to neglect or damage caused by your tenant.

Rent Recovery

- ✓ Pursuing the tenant to recover rent owed to you under a tenancy agreement.

Alternative Accommodation and Storage Costs

- ✓ Where the tenancy agreement has ended and you are seeking possession of your property for you to live in it, the insurer will contribute towards the cost of alternative accommodation for you and the storage of your personal possessions for a maximum of 30 days.

Damage to Your Property

- ✓ Pursuing your legal rights against the tenant or another party who has directly caused damage to your property and its contents.

Nuisance and Trespass

Pursuing your legal rights:

- ✓ in a dispute relating to a legal nuisance or trespass which interferes with the use, enjoyment or right over your property;
- ✓ to evict anyone who is not your current or former tenant from your property.

Defence of Criminal Prosecutions

Defending your legal rights if an event arising from your letting of your property leads to:

- ✓ pre-charge – interview by the Police or other prosecuting authorities where suspected of committing a criminal offence;
- ✓ prosecution in a criminal court.

Contract Disputes

- ✓ Pursuing or defending disputes arising from a breach or alleged breach of a contract for the buying or hiring in of goods relating to your property or the buying or hiring in of services relating to the repair, maintenance or renovation of your property.

Tax Enquiries

- ✓ Representing you in an HMRC investigation into your personal tax affairs.

Witness Expenses

- ✓ Lost salary or wages for the time you are off work to attend court for a claim under this insurance.

Personal Legal and Tax Advice Helpline

- ✓ Confidential telephone advice on personal legal or tax matters under UK, Isle of Man or Channel Islands law.

Counselling Helpline

- ✓ Confidential telephone counselling service on matters causing distress.



What is not insured?

There is no cover for:

Repossession

- ✗ Claims where you do not agree to our appointed representative taking all appropriate steps to negotiate the arrears with the defaulting tenant before serving notice to quit.
- ✗ Claims where the correct notices to quit your property have not been served on the tenant or where you have not complied with statutory legislation relating to the letting of your property.

Rent Protection

- ✗ Any rental payments once vacant possession has been obtained.
- ✗ Any claim where you have not kept clear and up to date rental records.
- ✗ More than 12 rental payments where the tenant submits a valid defence to the eviction.
- ✗ Any claim where you are unable to provide written evidence of your financial interest in the subject matter of the claim.
- ✗ Any amount which can be claimed from a deposit scheme or deposit replacement insurance. Such amounts must be claimed and repaid to the insurer.

Rent Recovery

- ✗ Rent which is overdue for less than one calendar month.

Alternative Accommodation and Storage Costs

- ✗ Claims where you do not intend to live in the property or if other suitable accommodation is available to you.

Damage to Your Property

- ✗ Claims where the amount in dispute is less than £500.

Nuisance and Trespass

- ✗ Compulsory purchase orders, repossession or planning permissions, building regulations or controls placed on your property.
- ✗ Work carried out by government or public or local authorities or their contractors.

Defence of Criminal Prosecutions

- ✗ Fines, compensation, damages or penalties awarded against you, including any costs you are ordered to pay by a criminal court.

Contract Disputes

- ✗ Claims where the amount in dispute is less than £100.
- ✗ Construction work or design, conversion or extensions to buildings where the value of the contract is more than £7,500.
- ✗ Disputes relating to your tenancy agreement.
- ✗ The purchase or sale of your property.

Tax Enquiries

- ✗ Returns which are incomplete, incorrect or not submitted on time.
- ✗ Business tax affairs.

Witness Expenses

- ✗ Claims where you cannot evidence the extent of your lost salary or wages.

Counselling Helpline

- ✗ Any costs incurred in using onward referral services.



Are there any restrictions on cover?

- ! Unless we have specifically agreed otherwise, each tenant must have a satisfactory reference or otherwise met the referencing and affordability criteria specified in the policy wording.
- ! Your let property must be located within England, Scotland, Wales and Northern Ireland.
- ! Your property must be let under an assured shorthold tenancy, a short assured tenancy or an assured tenancy as defined by the Housing Act 1988 (updated and amended by the Housing Act 1996) or the Housing (Scotland) Act 1988 or let as a private residential tenancy (as defined in the Private Housing (Tenancies) (Scotland) Act 2016); or let under the Private Tenancies (Northern Ireland) Order 2006; or let as a standard contract under the Renting Homes (Wales) Act 2016. For the avoidance of doubt, this does not cover an agreement between the tenant and another party to sublet the insured property without your prior agreement.
- ! There is no cover under this policy for any circumstances which you were aware of before the start date of this insurance.
- ! There is no cover under this policy for any costs incurred before we have accepted your claim or which we have not authorised in advance.
- ! This is a claims made policy which means that claims must be notified to us during your period of insurance or within 14 days after the expiry date if this insurance is not renewed. Claims relating to unpaid rent must be reported to us within 30 days of the rent becoming due and payable (and within the timescales specified above).
- ! There must always be more than a 50% chance that any claim under this insurance will have a successful outcome.
- ! Legal Protection Group will always select a legal representative to deal with your claim from the outset. Apart from any claim for unpaid rent (where no alternative choice of legal representative will be allowed) if legal proceedings are issued or if there is a conflict of interest, you may choose your own legal representative. Your chosen legal representative must agree to Legal Protection Group's standard terms of appointment and the most the insurer will pay is no more than the amount that would have been paid to Legal Protection Group's choice of legal representative.



Where am I covered?



Properties located and let within England, Scotland, Wales and Northern Ireland.



What are my obligations?

You must:

- keep to the terms and conditions of the policy;
- take reasonable precautions to minimise the risk of a claim occurring and not to incur any unnecessary costs;
- supply Legal Protection Group Limited and your legal representative with honest and accurate information when asked to do so;
- co-operate fully with Legal Protection Group Limited and with your legal representative;
- notify Legal Protection Group Limited of any claim as soon as reasonably possible, which must be during the period of insurance and within 30 days of the rent becoming due and payable if the dispute relates to unpaid rent and without prejudice to the timescales to issue any appropriate notice.



When and how do I pay?

The premium for this insurance policy is payable in 12 monthly installments from the first month shown in your policy schedule. The person who is selling you this insurance policy will confirm the total amount payable and the dates each payment is due.



When does the cover start and end?

This is an annually renewable contract of insurance for which you are paying the premium in monthly instalments, with effect from the start and end dates shown on your policy schedule. If you choose not to renew your policy or end your monthly payments before the end date shown on your policy schedule, cover will automatically terminate from the date of your last instalment.



How do I cancel the contract?

You can cancel this insurance policy by notifying the person who sold you this insurance policy within 14 days of either the start date or the date you receive your policy documents, whichever is later. Providing no claims have been made during the current period of insurance, any monthly installment already paid for the current period of insurance will be refunded in full.

Should you wish to cancel this insurance outside of the cooling-off period, no further payments will be due and your cover will terminate from the date of your last installment. If you have made a claim under this insurance during the current period of insurance, your remaining monthly payments will be due and the balance can be settled in full with the person who sold you this insurance.